A-REIT 4th Quarter Financial Results 1 January 2008 to 31 March 2008 - Supplementary Information

Supplementary Information For three months ended 31 March 2008



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А	MULTI-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occy as at 31-Mar-08	Occy as at 31-Dec- 07	Occy as at 30-Sep- 07
	Business & Science Parks				
1.	The Alpha	21,537	98.7%	96.3%	93.5%
2.	The Aries	13,557	96.6%	96.6%	96.6%
3.	The Capricorn	22,160	96.3%	96.3%	94.5%
4.	The Gemini	27,388	96.4%	92.2%	90.5%
5.	Honeywell Building	14,635	100.0%	100.0%	96.8%
6.	Telepark	24,628	99.7%	100.0%	100.0%
7.	Techquest	6,577	76.5%	100.0%	100.0%
8.	iQuest @ IBP	9,029	86.3%	94.0%	94.0%
9.	HansaPoint@CBP	17,310	100.0%	-	-
10.	Acer Building	20,805	97.2%		_
11.	Rutherford & Science Hub	19,596	100.0%		
	Light Industrial	19,590	100.076		_
12.	Techplace I	59,769	97.9%	93.1%	93.0%
13.	Techplace II	70,917	97.7%	96.6%	96.0%
14.	247 Alexandra Road	12,803	100.0%	100.0%	100.0%
15.	27 Ubi Road 4	8,082	87.6%	87.6%	87.6%
16.	Tampines Biz-Hub	14,638	94.5%	96.2%	99.6%
17.	Ubi Biz-Hub	10,937	100.0%	79.9%	100.0%
18.	84 Genting Lane	9,779	88.6%	100.0%	100.0%
	Hi-tech Industrial				
19.	Techlink	34,563	97.3%	97.6%	99.3%
20.	Siemens Center	27,781	99.6%	100.0%	100.0%
21.	Techpoint	41,955	100.0%	100.0%	98.7%
22.	KA Centre	13,555	100.0%	100.0%	100.0%
23.	KA Place	6,812	86.4%	85.4%	83.8%
24.	Pacific Tech Centre	19,687	100.0%	100.0%	98.1%
25.	Techview	38,680	78.1%	93.4%	89.4%
26.	1 Jalan Kilang	6,025	100.0%	100.0%	100.0%
27.	50 Kallang Avenue	14,638	79.9%	96.9%	96.3%
	Logistics & Distribution Centres				
28.	LogisTech	27,189	99.6%	99.6%	90.7%
29.	Changi Logistics Centre	38,864	98.4%	98.3%	97.5%
30.	Nan Wah Building	15,858	90.9%	100.0%	100.0%
31.	Xilin Districentre Building A & B	20,878	100.0%	100.0%	100.0%
32.	Xilin Districentre Building D	14,358	100.0%	100.0%	100.0%
33.	LogisHub@Clementi	22,481	100.0%	100.0%	100.0%
34.	1 Changi South Lane	23,513	100.0%	100.0%	95.7%
	Sub-total for Multi-tenanted Buildings	750,982	96.4%	97.0%	96.2%

Figure 1: Occupancy history by property

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Figure 1:	Occupancy	history	by	property
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В.	SINGLE-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occy as at 31-Mar- 08	Occy as at 31-Dec- 07	Occy as at 30-Sep- 07
	Business & Science Parks				
1.	Ultro Building	10,127	100.0%	100.0%	100.0%
2.	PSB Building	21,689	100.0%	100.0%	100.0%
3.	LabOne Building	8,202	100.0%	100.0%	100.0%
	Light Industrial	0,202			
4.	OSIM HQ Building	15,068	100.0%	100.0%	100.0%
5.	Ghim Li Building	7,230	100.0%	100.0%	100.0%
6.	Progen Building	17,367	100.0%	100.0%	100.0%
7.	SB Building	11,895	100.0%	100.0%	100.0%
8.	Steel Industries Building	11,254	100.0%	100.0%	100.0%
9.	Volex Building	8,000	100.0%	100.0%	100.0%
10.	53 Serangoon North Ave 4	8,329	100.0%	100.0%	100.0%
11.	Da Vinci Building	13,789	100.0%	100.0%	100.0%
12.	52 Serangoon Ave 4	11,799	100.0%	100.0%	100.0%
13.	Hyflux Building	16,980	100.0%	100.0%	100.0%
14.	Weltech Building	6,509	100.0%	100.0%	100.0%
15.	BBR Building	5,421	100.0%	100.0%	100.0%
16.	Hoya Building	6,282	100.0%	100.0%	100.0%
17.	NNB Industrial Building	9,794	100.0%	100.0%	100.0%
18.	37A Tampines St 92	9,604	100.0%	100.0%	100.0%
19.	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
20.	Thales Building	6,263	100.0%	100.0%	100.0%
21.	Aztech Building	13,807	100.0%	100.0%	100.0%
22.	Super Industrial Building	18,079	100.0%	100.0%	100.0%
23.	26 Senoko Way	10,723	100.0%	100.0%	100.0%
24.	1 Kallang Place	12,265	100.0%	100.0%	100.0%
25.	11 Woodlands Terrace	2,341	100.0%	100.0%	100.0%
26.	18 Woodlands Loop	16,601	100.0%	100.0%	100.0%
27.	9 Woodlands Terrace	2,219	100.0%	100.0%	100.0%
28.	1 Senoko Avenue	8,843	100.0%	100.0%	100.0%
	Hi-tech Industrial				
29.	30 Tampines Industrial Ave 3	9,593	100.0%	100.0%	100.0%
30.	Infineon Building	27,278	100.0%	100.0%	100.0%
31.	Wisma Gulab	11,821	100.0%	100.0%	100.0%
32.	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
33.	138 Depot Road	26,485	100.0%	100.0%	100.0%
34.	2 Changi South Lane	20,939	100.0%	100.0%	100.0%
35.	CGGVeritas Hub	8,666	100.0%	-	-
	Logistics & Distribution Centres				
36.	IDS Logistics Corporate HQ	21,883	100.0%	100.0%	100.0%

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Any discrepancies in the Figures included herein between the listed amounts and totals thereof are due to rounding.

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			- Sup	oplementary	Information
37.	TT International Tradepark	42,765	100.0%	100.0%	100.0%
38.	C&P Logistics Hub	128,021	100.0%	100.0%	100.0%
39.	MacDermid Building	5,085	100.0%	100.0%	100.0%
40.	Freight Links (Changi) Building	20,724	100.0%	100.0%	100.0%
41.	Freight Links (Toh Guan) Building	23,723	100.0%	100.0%	100.0%
42.	Xilin Districentre Building C	13,660	100.0%	100.0%	100.0%
43.	SENKEE Logistics Hub	71,744	100.0%	100.0%	100.0%
44.	JEL Centre	9,494	100.0%	100.0%	100.0%
45.	Logistics 21	47,616	100.0%	100.0%	100.0%
46.	Sembawang Kimtrans Logistics Centre	15,410	100.0%	100.0%	100.0%
47.	Goldin Building	19,171	100.0%	100.0%	-
48.	Sim Siang Choon Building	10,915	100.0%	100.0%	100.0%
	Warehouse Retail Facilities				
49.	Courts MegaStore	28,410	100.0%	100.0%	100.0%
50.	Giant Hypermart	33,444	100.0%	100.0%	100.0%
	Sub-total for Single-tenanted Buildings	929,200	100.0%	100.0%	99.00%
	Portfolio Total	1,680,182	98.4%	98.70%	97.20%

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Figure 2 : A-REIT gross rental rates for the three months ended 31 March 2008

	A-REIT* (psm per month)	JTC** 2008 (psm per month)
Business & Science Parks	\$40.49	\$14.80 - \$24.40
Hi-tech Industrial	\$33.33	\$9.56 - \$22.15
Light Industrial	\$16.72	\$7.05 - \$18.55
Logistics/Warehouse	\$14.86 [#]	\$17.63 ^{##}

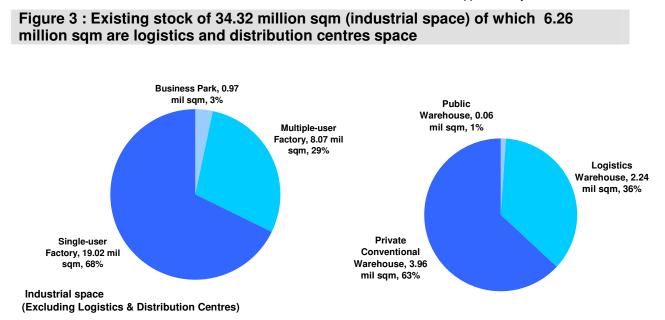
Sources:

* A-REIT's rates are based on the weighted average of gross rental rates for new leases, expansions and renewals.

Including office space in Logistics/warehouse properties.

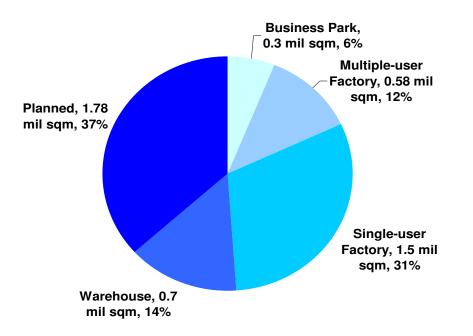
Q4 2007 URA Quarterly Report

** JTC - Jurong Town Corporation Official Statistics <u>www.jtc.gov.sg</u> - based on posted rates released on 1st January 2008



Source: URA: Urban Redevelopment Authority Official Statistics as at Dec 07 www.ura.gov.sg

Figure 4 : About 63% of the potential industrial and logistics and distribution centres supply of 4.85 mil sqm planned is under construction, of which a significant portion (48.7%) is for single-users

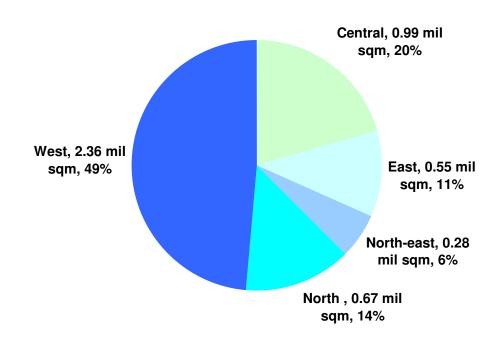


Based on URA's estimate, the potential supply for industrial, logistics and distribution space is about 4.85 million sqm, comprising 2.38 million sqm of industrial space and 0.7 million sqm of logistics and distribution centres space.

Source: URA: Urban Redevelopment Authority Official Statistics as at Dec 07 No further breakdown of information available on the types of space under "Planned".

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Figure 5 : Potential supply of industrial, logistics and distribution centres supply of 4.85 mil sqm is mostly located in the West



A-REIT's properties are largely located in the Central and Eastern part of Singapore where new supply of space is limited compared to the West region.

Source: URA: Urban Redevelopment Authority Official Statistics as at Dec 07

Property	Acquisition Date	Deferred Amount (\$ m) as at 31 Mar 08	Purchase Price (\$ m)
Siemens Center	Mar 04	3.75	65.75
SB Building	Nov 04	3.80	17.80
Wisma Gulab	Dec 04	12.20	55.70
Freight Links (Changi) Bldg	Dec 04	3.20	32.00
Freight Links (Toh Guan) Bldg	Dec 04	3.64	36.40
Xilin Districentre Building C	May 05	1.50	30.63
11 Tampines St 92	Oct 05	0.08	16.80
LabOne Building	Oct 06	0.39	20.00
Goldin Logistics Hub	Dec 07	3.38	22.50
SENKEE Phase II	Feb 08	9.43	62.86
CGGVeritas Hub	Mar 08	1.83	18.25
Thales Asset Enhancement	Mar 08	0.04	1.59
GRAND TOTAL	·	43.24	380.28
Total Assets as at 31 March 2008		\$4.2 billion	

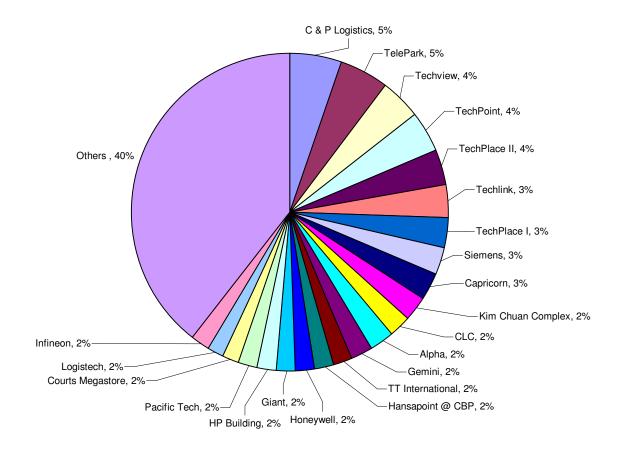
Figure 6 : Deferred Payments in A-REIT's Portfolio

% of deferred amount in relation to total assets

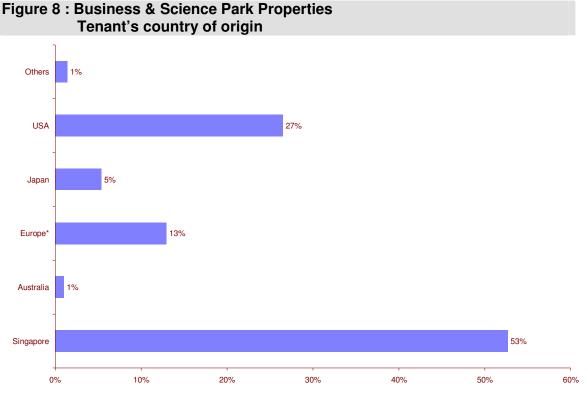
\$4.2 billion

Any discrepancies in the Figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 7 : Reduced Property Concentration – no single property accounts for more than 6% of total gross revenue

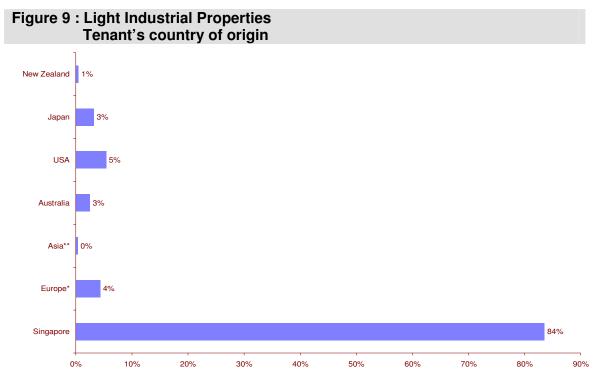


As at 31 March 2008

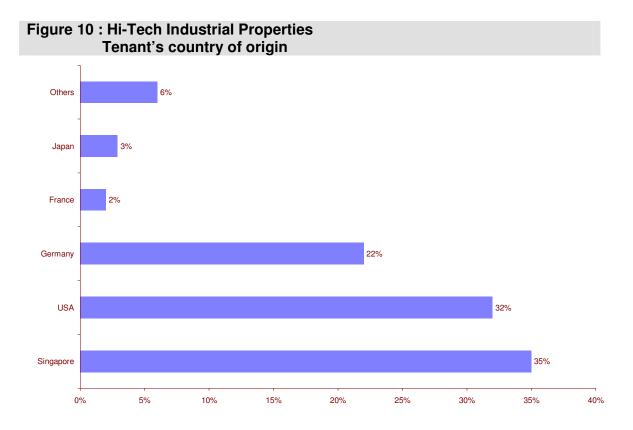


Note*:

*Europe includes Switzerland, Austria, Germany, UK, Sweden, France & Belgium

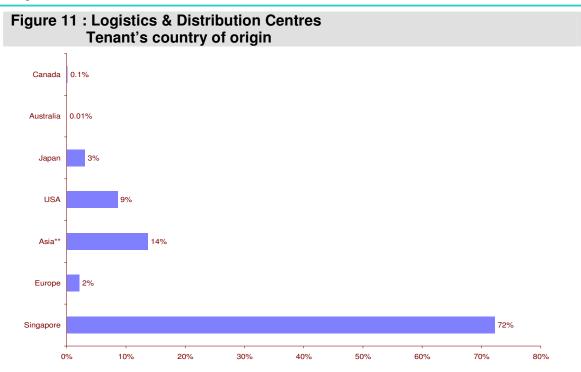


*Europe include Germany, Belgium, Italy, France, UK & Switzerland, Sweden, Denmark, Austria **Asia includes China, Hong Kong, Taiwan,Indonesia & Malaysia



Note:

Others include Switzerland, Malaysia, Taiwan, India, Hong Kong, Italy, Australia, Canada, Korea, U.K., British Virgin Island, Finland, Romania, Scotland



Note: **Asia includes Hong Kong, Taiwan and Malaysia

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Any discrepancies in the Figures included herein between the listed amounts and totals thereof are due to rounding.